

## City of Albuquerque

## Legislative File Number EC-06-86 (version 1)

## Albuquerque International Sunport Fuel Facility Lease and Agreement with Southwest Airlines Co.

Attached for Council action is a copy of the Albuquerque International Sunport Fuel

Facility Lease and Agreement between the City of Albuquerque and Southwest Airlines Co.

<u>Purpose</u>: This Fuel Facility Lease and Agreement allows Southwest Airlines Co. access and use of the new Albuquerque International Sunport fuel storage and distribution facility in order to more efficiently and cost effectively fuel their aircraft.

**Term:** Twenty-year term beginning on the date of beneficial occupancy (April 2006).

**Revenue Amount:** Initial monthly payments totaling \$127,917.00.

The attached transmittal of the Albuquerque International Sunport Fuel Facility Lease and Agreement is submitted for consideration and action by the City Council.

Recommended:	Approved as to Legal Form:		
Bruce J. Perlman, Ph.D. Chief Administrative Officer	Robert M. White City Attorney		
Recommended:	Recommended:		
John D. "Mike" Rice Director of Aviation	Ed A. Adams Chief Operations Officer		